



# T e b u g h n a H e n e k

"Beach People News"

A Newsletter for the Shareholders of  
Tyonek Native Corporation

May, 2006

## Shareholder Information Meetings

Shareholders gathered together at the Diamond Hotel in Anchorage on Thursday evening 5/11 for a review of the company and its recent activities.

A similar informational meeting was held on Friday, 5/12, in Tyonek. Shareholder informational meetings are intended to prepare shareholders for the annual meeting, and to share information with shareholders who are unable to attend the meeting. Both meetings were well-attended, with good questions and dialog. Thanks to all who attended !

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## Notice of Annual Meeting

- Where:** Tyonek Tribal Center, Tyonek, Alaska  
**When:** Saturday, May 20, 2006  
**Time:**
  - > Registration begins at 11 a.m.
  - > Buffet lunch begins 12 noon
  - > Meeting will be called to order at 1 p.m.**Who:** All Shareholders of Record as of March 24, 2006  
**Why:**
  - To elect 3 board members
  - To hear an update on the corporation's businesses
  - To review the corporation's financial report
  - To meet the board and staff, and ask questions
  - To have a chance to win some great door prizes

Each shareholder of record as of March 24, 2006 has been sent a large envelope with materials pertaining to the annual meeting. All of the material is important for you to read, but the most important is the green proxy form, which you should complete, sign, date, and mail back in the envelope provided. **YOUR SIGNED GREEN PROXY MUST BE RECEIVED BY THE ELECTION JUDGE BY 12 noon, THURSDAY, MAY 18, 2006 OR IT WILL NOT COUNT.** This form allows you to tell the proxy who you wish to vote for on the board of directors, whether you attend the meeting or not, and allows your shares to be counted for purposes of establishing a quorum.

Got questions about the annual meeting? Check out the article on page 2 entitled Frequently Asked Questions About the Annual Meeting.

Newsletters by E-Mail ? Would you like to receive the TNC Shareholder newsletter and other bulletins and announcements by E-Bulletin instead of in the regular mail?

If so, please email your email address to [tncnewsletter@tyonek.com](mailto:tncnewsletter@tyonek.com) and starting with our next shareholder mailing, we'll send yours by E-Bulletin. Remember, this will also include available jobs. By signing up for E-Bulletins, you'll get job notices right away.

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## Frequently Asked Questions About The Annual Meeting

**What is a Proxy** —A Proxy is the person who is your substitute, stand-in, or alternate at the annual meeting. This person acts on your behalf. On the green proxy form that we send out to all shareholders, we have already appointed the corporation secretary, Susanna L. Moon, to be the proxy for everyone who signs. Connie J. Burnell is the alternative proxy. The proxy has no powers of her own to change anything you write on your proxy. The proxy **MUST** vote your shares exactly as you indicate in the voting box on the green proxy.

**What is a Proxy Form** —A Proxy Form is the green form that appoints someone to vote your shares for you, as you have directed them to on the form.

**May Proxy Forms Be Changed?** Proxy Forms may be replaced. The most recently dated/timed and signed Proxy Form will count. Also, if you send in a Proxy Form before a meeting, and then attend the meeting in person, you will have the option of letting your Proxy Form stand, or withdrawing it and voting by Ballot instead.

**What is a Record Date** —The Record Date is the official cut-off date for shareholders, shares, and stock transactions to participate at the meeting. For our upcoming meeting, the Record Date was March 24, 2006. Voting shares and stock transactions approved by that date are eligible to be voted at the meeting.

**What is a Quorum** —A Quorum is the minimum number of shares that must be present in person or by proxy at a meeting in order to conduct official business is called a “quorum”. As of the record date, March 24, 2006, Tyonek had 48,769.99 shares held by 636 shareholders. In order for formal actions to be taken at the meeting, such as electing directors or passing resolutions, more than one-half of those shares must be represented at the meeting, either in person or by proxy.

**What are Non-Voting Shares** — Non-Voting Shares are Native Corporation stock owned by non-Natives. The Alaska Native Claims Settlement Act (ANCSA), which is the Federal Legislation that created Native Corporations, provided that only Alaska Natives may vote Native Corporation stock. Non-Voting stock may be counted for purposes of establishing a quorum, but may not vote in the election of directors or other formal actions.

**How Long Do Directors Serve?** Each director’s term is for 3 years. There are 9 directors in all, and 3 directors’ seats are up for election/re-election each year. Staggered seats assure that the board will always have some experienced board members.

**Is Other Business Conducted at the Annual Meeting?** No other formal business requiring a vote by shareholders is conducted unless it has been included in the agenda. This assures that all shareholders have an opportunity to vote on important issues, and not just the shareholders who attend the meeting in person. If important questions or issues do come up at the meeting that could require action, it is discussed and then referred back to the Board of Directors or for future shareholder action.

There is a great deal of information about the Corporation that is covered at the meeting, including questions and answers, and opportunities to speak with board members and staff. We hope to see you there!

\* \* \* \* \*

### **Correction – Oops!**

The letter you received in March about the upcoming board elections, should have been signed by Jaison Standifer as President, not Ted S. Kroto, Sr. Ted is the Manager of the Alaska Division. Jaison is the President of Tyonek Native Corporation. We apologize for the confusion and any inconvenience this caused. ~

### **Do you need to contact Shareholder Relations?**

There are two toll free phone numbers  
you can use:

**Anchorage Office**  
1 (877)-TNC-MOOS  
1 (877)-862-6667

**Tyonek Office**  
1 (866)-583-2520

You can get information here about wills,  
insurance, meetings, events, stock, education,  
and more ! Got a question? Give us a call !

## Special Shareholder News

### **Helen Marie Bismark – Congratulations!**

Helen M. Bismark, age 6, has received her orange stripe belt in Karate in January, 2006. She started studying Karate in late 2004 at Okamoto's Karate. Helen has received hearty congratulations from many family members, including Great Grandmother Selina Joshua, Grandmother Sharon Bismark, Grandfather Seraphim Stephan, Jr., Great Grandfather Seraphim Stephan, Sr., mother Toni Bismark, baby sister Ciara, and great grandmother, Tania Bismark. They are all very proud of her! Helen is pictured above with Mr. Okamoto and Mr. Nakamura.



### **Danielle Marie Keith – Welcome to the World!**

Congratulations to Treasa and Dale Keith on the birth of Danielle Marie Keith, born on Tuesday, April 25, 2006 at 3:47 p.m. Danielle Marie weighed in at a healthy 9 lbs. 3 oz. Mom and baby are doing great. Treasa has been TNC's receptionist for about a year, and will be returning to work after her maternity leave.



### **Cindy Palmer Opens "Flowers For The Moment, Inc."**

TNC shareholder Cynthia Palmer and husband Jaison Palmer proudly announce that they are the new owners of Flowers for the Moment Incorporated, located at 2210 East Northern Lts Blvd, Suite 111 (near the corner of Lake Otis). Flowers for the Moment offers fresh floral arrangements, tropical arrangements, silks, and plants. It also offer flowers for funeral services delivered in Anchorage or shipped to rural communities. Wedding consult appointments are available to help you plan your special day. Also offered are gift baskets, greeting cards, stuffed animals, balloons, and much more. FFM can be reached at 274-4825, or 1-800-488-7251. They are also on-line at [www.flowersforthemoment.com](http://www.flowersforthemoment.com).



### **Repairs for Tyonek Church Needed**

*By Virginia Chickalusion Hudson*

The Tyonek Church is in desperate need of repairs. Steve Stephan, Issac Stephan, and Joann Kroto Arroyo have been trying to raise money. If anyone would like to donate, you can make a check or money order out to them. Steve and Issac would be donating their time for free. They will need volunteer help. Building supplies will be shipped over to the village soon. I would like to organize a garage sale. If you can donate, please let me know. Thank you for your support.



Virginia Chickalusion Hudson.

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## Board and Corporate Update

The board of directors held two regular meetings and one special (teleconference) meeting since our last newsletter.

**Shareholder Dividend** – In December the board declared a dividend of \$5.29 per share to shareholders of record on November 18, 2005. They authorized the dividend to be paid in two payments; half by December 19<sup>th</sup>, and the other half on May 5<sup>th</sup>, 2006. At the time the dividend was declared, the official audited financial statements were not done and the board based the dividend on estimated year-end net profits. However, when the actual year-end profits were finally determined by the auditors in April, 2006, it was confirmed that net profits were less than originally estimated, and the dividend had to be reduced in order to comply with the corporation's dividend policy (see Corporate Dividend Policy, below). The amount of the dividend paid in May, 2006, was \$1.66 per share.

**Corporate Dividend Policy** – In accordance with TNC's Corporate Dividend Policy, the annual shareholder dividend may not exceed 30% of the net income of the corporation. Net income means any profits left after TNC pays its taxes and expenses. The 30% limit is common business practice, and satisfies requirements imposed by TNC's lending and financial institutions.

**Board Compensation Policy** – To facilitate the board compensation system, as well as bring board compensation in line with the increased responsibilities of board members, effective in January 2006 meeting fees were made part of a monthly board fee rather than paid on a meeting by meeting basis. The new structure is simpler and saves considerable time for both the admin and accounting departments.

**Corporate Assessment** – The board authorized a corporate assessment by an objective outside firm/s, to evaluate the structure, management, and direction of the corporation. After appropriate proposals were reviewed, Professional Growth Systems was hired to prepare the assessment. We'll discuss it in more detail in our next newsletter.

**Board Retreat** – The board held an annual board retreat, which started out with a 2-day tour of facilities in Madison and Anniston, Alabama, and ended up with a 3-1/2 day workshop/retreat in Panama City, Florida, in late March. See the article on page 5.

**Staff Changes** – We welcome **Becky Peratrovich** as Senior Administrative Assistant for the Alaska Division. Becky reports directly to Ted S. Kroto, Sr. She started right after the New Year Holiday, and immediately found herself very busy with preparation of various board and committee meetings, coordinating the board retreat in March, overseeing the receptionist and changing staff

there, and beginning preparations for the annual meeting, among other things.

Receptionist Treasa Keith is out of the office on maternity leave until late May or early June. Shareholder Jayne Trenton Standifer served as temporary receptionist for several weeks before accepting a permanent full time job elsewhere. We wish her good luck on her new job. A temporary receptionist is helping us until Treasa returns.

**YAAMs Changes** – The Young Adult Advisory Members is a committee of 3 young shareholders supervised and mentored by 2 board members. Each YAAMs rep serves for 3 years, and the terms are revolving. YAAMs rep Angie Constantine finished her term this March. We thank Angie for the enthusiasm and dedication she brought to YAAMs, and wish her well in her new endeavors.

We also welcome new YAAMs rep Steven Holley, who joins on-going YAAM-ers Elizabeth Standifer and Ann Marie Stephan. Steven is getting involved with TNC in a big way; he also just successfully completed 6 months as an Intern at our manufacturing facilities in Madison, Alabama, where he got an up-front-and-personal perspective on our manufacturing/government contracting capabilities. Now as a YAAMs rep, he is attending board meetings and functions and will develop an understanding of the headquarters/corporate end of TNC. Welcome aboard, Steven.

**TNC Web Site** – Have you checked it out lately? It's been updated with all the latest shareholder forms, job notices, bulletins and information. Go to [www.tyonek.com](http://www.tyonek.com).

**TNC Participates in American Indian Festival**—Since the TNC Board of Directors were going to be in the Alabama area for their retreat, Bill Jolly (Ojibway), President of TFab Manufacturing LLC, requested one or two board members to come down early to attend the American Indian Festival (Powwow) being sponsored by the Middle Tennessee State University in Murfreesboro, Tennessee.

The festival is dedicated to the American Indians and the celebration of their culture and heritage. Michaelene Stephan and Robert Stephan, Sr. attended and presented a \$2,500 check on behalf of TNC to the University for



*Robert Stephan, Sr., his wife Jenny, William H. Jolly, his daughter Kate, and Michaelene Stephan at the American Indian Festival in Murfreesboro, Tennessee.*

continuing education of American Indians. Bill Jolly commented about our donation “It represented about 30% of their entire accumulation over the past 7 years—it was substantial for them! This donation comes completely out of money that we would otherwise have to give to Uncle Sam for taxes.” More can be seen on the powwow at [www.mtsu.edu/-powwow](http://www.mtsu.edu/-powwow).

**TNC Supports Tyonek Native Youth Olympics**— The Tebughna Junior and Senior Native Youth Olympics Teams participated in the recent annual competition. They received financial support from NVT, Project Grad, and TNC.



**Junior NYO:**  
**From left:** Justin Constantine, Robert “Guy” Standifer, Nichole “Nikki” Daniels, Daniel “Boone” Delkittie; Marcy “Baby” Standifer, Christinna “Sissy” King, Jared Standifer, Timothy “Tiny” Standifer, Brittany Kroto.  
**Participated but not in picture:** Dinah Buckles, Wesley “Chubbz” Stephan, Emil McCord-Kezler, Logan “Iggy” King, Josh Bartels.

Fourteen “seniors” also participated. Marcy Standifer placed fourth in One Hand Reach (54”), and Nichole Daniels placed third in Alaskan High Kick (64”). Great Job !

Twenty-three “juniors” participated in a variety of events. Leeann Smoked took third in “Leg Wrestle” and Jerome Salas took second in Seal Hop (53’3”). Congratulations! ~

The successful participation by Tyonek youth at the annual NYO events has become a tradition of which we are very proud. We are glad to be able to help them, and we congratulate them for their hard work and sportsmanship.~



**Senior NYO:**  
**Standing, from left:** Rolland Standifer, Keith Constantine, Jr., Nicholas Standifer, Kameron McCord, Angelena McCord, Leona Stephan, Christy Moon, Ruth Standifer, Leeann Smoke;  
**Kneeling, from left:** Chelsea Standifer, Brandon Gilea, Zachary Constantine, Edna Standifer, Frankie Standifer, Jerome Salas, Trinity Standifer, Janie Standifer, Natalee Smoke.  
**Also participated but not in picture:** Randall Jones, Tshanna Constantine, Matthew Braun, Chanel Standifer.

## Board Retreat a Success

Have you ever wondered what goes on at a Board Retreat? Lots! The board reviews a broad spectrum of corporate issues, with a look to the past, present and future. From domestic to national and event international issues and impact, the board addresses



Retreat participants reviewed facts, figures, and strategies as they mapped TNC’s future.

where the corporation needs to proceed, how, when, and who, and expresses its conclusions in the development of **Strategic Initiatives**. It is a big responsibility.

Some of the issues addressed at the recent board retreat held at the end of March in Madison, Alabama, and Panama City, Florida, included:

- TNC Corporate Structure
- Shareholder Services
- Succession Planning
- 14(c) Conveyance planning
- 1-5 Year Plan for The Alaska
- Division (lands, coal, habitat, and more)
- Alaskan Subsidiaries (Tyonek Contractors, Envirotech, The Lodge)
- Tribal Conservation District
- 1-5 Year Plan for The Tyonek Group (government contracting subsidiaries in the Lower 48)
- Looking beyond 8a contracts
- Expansion, succession, and new business

The retreat was attended by the board, a YAAMS representative, NVT representatives, board mentors, management staff, and facilitator Doug Johnson of Professional Growth Systems. A great deal of ground was covered in 4 days, and the Strategic Initiatives originally developed 3 years ago were again updated to reflect the growing and changing family of Tyonek Native Corporation companies. ~



From the left, Sam Standifer, Jaison Standifer, Donald Standifer, Sr., and William H. Jolly, while on tour at the Madison, Alabama manufacturing facilities.

# Have You Sent In Your Proxy Yet?

If you were a Shareholder on March 24, 2006, you should have received a Proxy Packet from us. It was a big brown envelope with materials for the Annual Meeting on May 20, 2006.

Among all those papers was a green Proxy Form, with your name and number of shares in the upper right hand corner. There was also an envelope addressed to Preston Gates & Ellis.

If you have not completed the green Proxy Form and sent it back to Preston Gates & Ellis, please do so right away. This will assure that your votes are counted at the meeting whether you are there or not. (You can still come to the meeting and change your vote once you are there if you wish). It will also help us to establish a quorum.

Questions? Read the article on page 2, or, give us a call!

## Tyonek Native Corporation Welcomes Tom Harris as Chief Executive Officer



Please join us in welcoming Mr. Tom Harris, who has joined TNC as its new Chief Executive Officer. Tom is a familiar face to many of us, because he served as TNC Business Development Director and CEO from 1991 to 1998. He then went to Alaska Village Initiatives where he served as President and Chief Executive Officer from 1998 until now. He also previously served as CEO for MTNT, Ltd. Tom brings to TNC more than 25 years of management experience in rural Alaska enterprise. He was instrumental in the recent creation of the Tribal Conservation District, and is committed to habitat enhancement as well as local resource development.

Tom currently serves as a director with The 13th Regional Corporation and the statewide Salvation Army Advisory Board, and is a past director for Cape Fox Corporation and the Alaska Rural Development Council. He is a graduate from Western Christian College and is an alumnus of Lubbock Christian College.

Tom is replacing former CEO Bart K. Garber, who has relocated to Florida and manages the corporation's government contracting subsidiaries, collectively known as The Tyonek Group.

"I look forward to working with TNC" said Tom, "to support the continued growth of TNC's contracting subsidiaries, and to develop and strengthen our Alaskan businesses and resources." ~

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